

Summary Financial Statements of



United Way
Northern British Columbia

And Independent Auditors' Report thereon

Year ended June 30, 2022



KPMG LLP
177 Victoria Street, Suite 400
Prince George BC V2L 5R8
Canada
Telephone (250) 563-7151
Fax (250) 563-5693

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of United Way of Northern British Columbia

Opinion

The summary financial statements of United Way of Northern British Columbia (the "United Way"), which comprise:

- the summary statement of financial position as at June 30, 2022
- the summary statement of operations and changes in net assets for the year then ended
- the summary statement of cash flows for the year then ended
- and related note

are derived from the audited financial statements of the United Way as at and for the year ended June 30, 2022 (the "audited financial statements").

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the criteria disclosed in the note in the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the statements or disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and auditor's report thereon, therefore, is not a substitute for reading United Way's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified opinion on the audited financial statements in our report dated September 29, 2022.



Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in the note in the summary financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, Engagements to Report on Summary Financial Statements.

KPMG LLP

Chartered Professional Accountants

Prince George, Canada

September 29, 2022



SUMMARIZED STATEMENT OF FINANCIAL POSITION
As at June 30, 2022, with comparative information for 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
CURRENT ASSETS	\$ 608,659	\$ 676,030
TANGIBLE CAPITAL ASSETS	<u>15,309</u>	<u>19,064</u>
	<u>\$ 623,968</u>	<u>\$ 695,094</u>
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	\$ 234,521	\$ 164,100
DEFERRED REVENUE	<u>8,435</u>	<u>58,435</u>
	<u>242,956</u>	<u>222,535</u>
NET ASSETS		
INVESTED IN TANGIBLE CAPITAL ASSETS	15,309	19,064
UNRESTRICTED	<u>365,703</u>	<u>453,495</u>
	<u>381,012</u>	<u>472,559</u>
	<u>\$ 623,968</u>	<u>\$ 695,094</u>

ON BEHALF OF THE BOARD

Director

Director

See note to summary financial statements

SUMMARIZED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

Year ended June 30, 2022, with comparative information for 2021

	<u>2022</u>	<u>2021</u>
REVENUE		
CAMPAIGN CONTRIBUTIONS	\$ 750,063	\$ 645,336
COMMUNITY PROGRAMS AND SERVICES	536,699	1,387,140
TOTAL REVENUE	<u>1,286,762</u>	<u>2,032,476</u>
EXPENSES		
FUNDRAISING	440,268	345,057
COMMUNITY PROGRAMS AND SERVICES	676,460	1,530,807
GAMING	261,581	-
TOTAL EXPENSES	<u>1,378,309</u>	<u>1,875,864</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	<u>(91,547)</u>	<u>156,612</u>
NET ASSETS, BEGINNING OF YEAR	<u>472,559</u>	<u>315,947</u>
NET ASSETS, END OF YEAR	<u>\$ 381,012</u>	<u>\$ 472,559</u>

See note to summary financial statements

SUMMARIZED STATEMENT OF CASH FLOWS

Year ended June 30, 2022, with comparative information for 2021

	<u>2022</u>	<u>2021</u>
CASH PROVIDED BY (USED IN):		
OPERATING ACTIVITIES	\$ (101,216)	\$ (219,118)
INVESTING ACTIVITIES	-	(2,559)
	<u>(101,216)</u>	<u>(221,677)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(101,216)	(221,677)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	430,403	652,080
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ <u><u>329,187</u></u>	\$ <u><u>430,403</u></u>

See note to summary financial statements



Note to the Independent Auditors' Report on Summary Financial Statements

Year ended June 30, 2022

Note:

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations as at and for the year ended June 30, 2022.

The full set of audited financial statements for United Way of Northern British Columbia ("United Way") as at and for the year ended June 30, 2022 are available from the United Way.

The criteria used to summarize the complete audited financial statements are as follows:

- Assets and liabilities have been summarized according to major captions.
- Gross revenues and expenses have been summarized and presented in the summary statement of operations and changes in net assets.
- Cash flows have been summarized according to operating, financing and investing activities, if any.