

Summary Financial Statements of



United Way
Northern British Columbia

And Independent Auditors' Report thereon

Year ended June 30, 2020



KPMG LLP
177 Victoria Street, Suite 400
Prince George BC V2L 5R8
Canada
Telephone (250) 563-7151
Fax (250) 563-5693

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of United Way of Northern British Columbia

Opinion

The summary financial statements of United Way of Northern British Columbia (the "United Way"), which comprise:

- the summarized statement of financial position as at June 30, 2020
- the summarized statement of operations for the year then ended

are derived from the audited financial statements of the United Way as at and for the year ended June 30, 2020 (the "audited financial statements").

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the criteria used to summarize the complete audited financial statements. The criteria was to summarize the assets and liabilities according to major captions and present them in the summarized statement of financial position. The gross revenues and expenses have been summarized according to major captions and presented in the summarized statement of operations.

Summary Financial Statements

The summary financial statements do not contain all the statements or disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and auditor's report thereon, therefore, is not a substitute for reading United Way's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified opinion on the audited financial statements in our report dated October 22, 2020.



Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria used to summarize the complete audited financial statements. The criteria was to summarize the assets and liabilities according to major captions and present them in the summarized statement of financial position. The gross revenues and expenses have been summarized according to major captions and presented in the summarized statement of operations.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted with Canadian Auditing Standard 810, Engagements to Report on Summary Financial Statements.

KPMG LLP

Chartered Professional Accountants

Prince George, Canada

October 22, 2020



SUMMARIZED STATEMENT OF FINANCIAL POSITION
As at June 30, 2020, with comparative information for 2019

	2020	2019
ASSETS		
CURRENT ASSETS	\$ 851,672	\$ 808,319
TANGIBLE CAPITAL ASSETS	20,868	23,403
	<u>\$ 872,540</u>	<u>\$ 831,722</u>
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	\$ 203,527	391,648
DEFERRED REVENUE	353,066	175,670
	<u>556,593</u>	<u>567,318</u>
NET ASSETS		
INVESTED IN TANGIBLE CAPITAL ASSETS	20,868	23,403
UNRESTRICTED	295,079	241,001
	<u>315,947</u>	<u>264,404</u>
	<u>\$ 872,540</u>	<u>\$ 831,722</u>

SUMMARIZED STATEMENT OF OPERATIONS
As at June 30, 2020, with comparative information for 2019

	2020	2019
REVENUE		
CAMPAIGN REVENUE	\$ 721,578	\$ 882,338
COMMUNITY PROGRAMS & SERVICES	1,111,448	990,012
SUCCESS BY SIX FUND	-	639,144
TOTAL REVENUE	<u>1,833,026</u>	<u>2,511,494</u>
EXPENSES		
ALLOCATIONS AND DESIGNATIONS	169,398	277,383
FUNDRAISING	375,915	454,638
COMMUNITY PROGRAMS AND SERVICES	1,236,170	1,157,782
SUCCESS BY SIX FUND	-	639,144
TOTAL EXPENSES	<u>1,781,483</u>	<u>2,528,947</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	<u>\$ 51,543</u>	<u>\$ (17,453)</u>